

AUDIT REPORT


We have audited the attached Balance Sheet of **Amateur Baseball Federation of India**, a society registered under the Societies Registration Act, having Registration No.203 of 85-86, as on 31.03.2012 and the Income and Expenditure Account for the year ending on that date. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an expert opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of these books.
- (c) The Balance Sheet and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- (d) In our opinion and to the best of information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the society as on 31st March, 2012, and
 - (ii) in the case of Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

Place : Delhi
Dated :05.09.2012

For Devi Prasad & Associates
Chartered Accountants


(Devi Prasad Chaurasia)
Prop.

AMATEUR BASEBALL FEDERATION OF INDIA
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2012


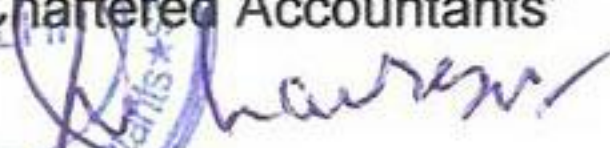
| EXPENDITURE | AMOUNT(RS.) | INCOME | AMOUNT(RS.) |
|--|--------------|-----------------------------|--------------|
| To Accounting Charges | 9,000.00 | By Donation Received | 220,000.00 |
| To Auditors Remuneration: | | By Grant Received | 1,375,000.00 |
| - for Audit Fee | 7,500.00 | By Interest Received | 8,273.00 |
| - for Income Tax Matters | 2,500.00 | By Players Registration Fee | 54,720.00 |
| To Bank Charges | 161.00 | By Subscription Received | 26,000.00 |
| To Conveyance Exp. | 2,575.00 | By Excess of Expenditure | |
| To Clearing & Forwarding Exp. | 12,774.00 | over Income | 5,015.71 |
| To Depericiation | 58,005.00 | | |
| To Electricity Expenses | 2,540.00 | | |
| To Gift & Mementos Expenses | 10,000.00 | | |
| To Grants Paid for National Championship | 1,375,000.00 | | |
| To Office Maintanance Exp. | 11,165.00 | | |
| To IBAF Membership Fee | 11,188.00 | | |
| To Printing & Stationery Exp. | 8,769.00 | | |
| To Postage & Telegram | 493.00 | | |
| To Misc. Expenses | 2,530.71 | | |
| To Repair & Maint. | 5,725.00 | | |
| To Salary | 65,000.00 | | |
| To Telephone Expenses | 15,757.00 | | |
| To Travelling Expenses | 88,326.00 | | |
| | 1,689,008.71 | | 1,689,008.71 |

Note: See Schedule -I for notes on accounts

As per our Report of even date annexed


Place : Delhi

Dated : 05.09.2012


 For Devi Prasad & Associates
 Chartered Accountants

 (Devi Prasad Chaurasia)
 Prop.

For Amateur Baseball Federation of India


President


Secretary


Treasurer

AMATEUR BASEBALL FEDERATION OF INDIA
BALANCE SHEET AS ON 31.03.2012


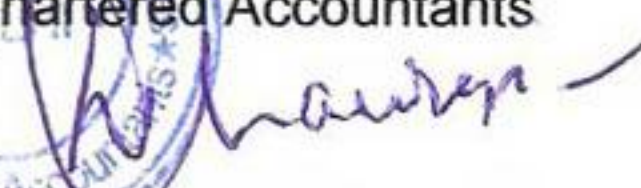
| LIABILITIES | AMOUNT(RS.) | ASSETS | AMOUNT(RS.) |
|------------------------------------|-------------------|--------------------------------|-------------------|
| CAPITAL FUND | 3,730.00 | <u>FIXED ASSETS:</u> | |
| | | Computer | 89550.00 |
| | | Less : Dep. | <u>56130.00</u> |
| CHAMPIONSHIP FUND | 193,577.00 | Fax Machine | 12500.00 |
| | | Less :Dep. | <u>1875.00</u> |
| UNSECURED LOANS | 601,700.00 | <u>CURRENT ASSETS:</u> | |
| | | Cash in Hand | 4,604.00 |
| <u>CURRENT LIABILITIES:</u> | | CBI - s/a | 228,792.24 |
| Expenses Payable | 5,500.00 | Subscription Receivable | 64,700.00 |
| Devi Prasad & Associates | 10,000.00 | | |
| Grant Payable | 150,000.00 | | |
| | | <u>DEFICIT ACCOUNT:</u> | |
| | | Balance b/f | 609350.05 |
| | | Less: Excess of Expenditure | |
| | | over Income | <u>5015.71</u> |
| | | | 614,365.76 |
| | 964,507.00 | | 964,507.00 |

Note: See Schedule -I for notes on accounts


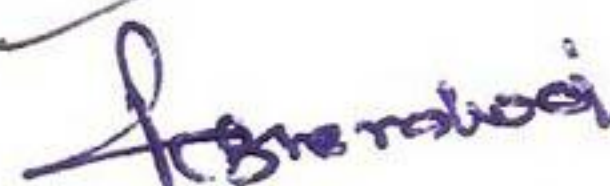
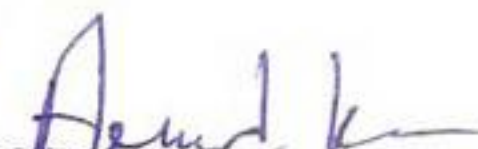
As per our Report of even date annexed

Place : Delhi

Dated : 05.09.2012


 For Devi Prasad & Associates
 Chartered Accountants

 (Devi Prasad Chaurasia)
 Prop.

For Amateur Baseball Federation of India

 **President**
  **Secretary**
  **Treasurer**